



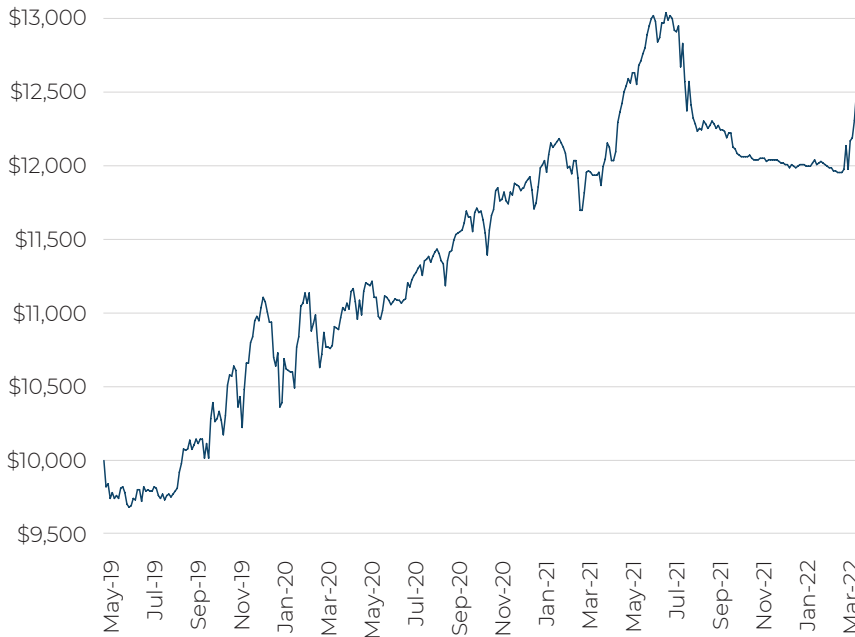
**KENSINGTON**  
Asset Management

# Dynamic Growth Fund

Q1 2022 Fact Sheet

Class A: KAGAX Class C: KAGCX Class I: KAGIX

## Growth of \$10,000



## Fund Performance (as of 3/31/2022)

	QTR	YTD	1YR	Since Inception*
KAGIX	-0.09%	-0.09%	13.68%	15.13%
S&P 500 TR Index	-4.60%	-4.60%	15.65%	22.30%

\*Inception Date: October 22, 2020 Fund Expense Ratio: 1.66%

Returns for periods greater than one year annualized.

The performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate, so that shares, when redeemed, may be worth more or less than their original cost.

Current performance may be lower or higher than the performance data quoted and assumes the reinvestment of any dividend or capital gains distributions. To obtain performance data current to the most recent month-end please call 888.572.8868 or access [www.kensingtonassetmanagement.com](http://www.kensingtonassetmanagement.com).

The S&P 500 TR Index is a capitalization weighted index of 500 stocks representing all major domestic industry groups. The S&P 500 TR Index assumes the reinvestment of dividends and capital gains.

Investors may not invest in an index directly; unlike the Fund's returns, an index does not reflect any fees or expenses.

## Objective

The Dynamic Growth Fund ("Fund") seeks capital gains.

*The Fund strives to provide investors the potential to participate in rising equity markets, while seeking to reduce correlation to equity markets in times of market decline and / or volatility.*

## FUND INFORMATION

**Inception date:** October 22, 2020

**Category:** Tactical Allocation

**Transfer Agent:** Gemini Fund Services, LLC.

**Distributor:** Ceros Financial Services, Inc., member FINRA/SIPC

**NSCC Participant Number:** 4218

## Fund Statistics\*

Standard Deviation:	8.12%
Sharpe Ratio:	2.03
Sortino Ratio:	5.27
Maximum Drawdown:	-5.49%
Correlation:	
S&P 500 TR Index:	0.54

*Fund statistics from Fund inception date (October 22, 2020) through March 31, 2022*

## Top Holdings (as of 3/31/2022)

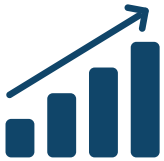
Vanguard S&P 500 ETF	44.73%
Invesco QQQ Trust ETF	25.54%
Vanguard Growth Index Fund ETF	17.96%
iShares Core S&P Mid Cap ETF	8.93%
Direxion Nasdaq 100 Equal Weight ETF	2.28%
Cash Equivalents	0.56%

*Holdings are subject to change and should not be considered investment advice.*

The Fund uses a proprietary trend-following model to identify and act on prevailing market sentiment. The model provides weekly signals to guide the Fund's allocation.

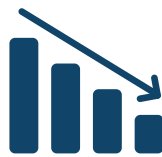
The Fund rotates between two investment modes:

## Rising Markets



● "Risk-On"  
Equity Index  
ETFs and Funds

## Declining / Volatile Markets



● "Risk-Off"  
U.S. Treasuries and Government  
Securities Cash Equivalents

## Recent Quarter-End Allocation History

● Risk-On	● Risk-Off	● Risk-Off	● Risk-On
3/31/22	12/31/21	9/30/21	6/30/21

## About Us

Kensington Asset Management specializes in data-driven, powerful decision models that apply to the equity and fixed income markets. Our focus is to help provide investors with confidence through quantitative analytics, by attempting to participate in rising markets, while taking steps to help avoid exposure during times of market decline or volatility. Kensington Asset Management was founded by Bruce P. DeLaurentis, a quantitative pioneer with over 40 years of trading expertise through numerous market cycles. Mr. DeLaurentis is the Portfolio Manager of the Dynamic Growth Fund.

Since 2015, the Dynamic Growth Strategy has delivered compelling risk-adjusted returns throughout various market cycles. The Dynamic Growth Fund offers the same philosophy, approach, and process as the Dynamic Growth Strategy within a Mutual Fund.

## For More Information

info@kensingtonassetmanagement.com  
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877.891.1222

## Definitions

**Standard Deviation:** A measure of the dispersion of monthly returns from its mean return, also known as historical volatility. **Sharpe Ratio:** A risk-adjusted measure of a fund's performance that indicates a fund's return per unit of risk, defining risk as volatility (standard deviation). **Sortino Ratio:** A variation of the Sharpe Ratio that includes only the standard deviation of negative portfolio returns instead of the total standard deviation. **Maximum Drawdown:** A measure of the maximum loss from a peak to a trough of a portfolio or index, before a new peak is attained. **Correlation:** A measurement of the degree to which two indices move in relation to each other.

## Important Risk Information

Request a prospectus or a summary prospectus from your financial representative or by calling Gemini Fund Services at 855.650.7453 or access <https://www.kensingtonassetmanagement.com/kensington-dynamic-growth-fund-kagix>. These prospectuses include investment objectives, risks, fees, expenses, and other information that you should read and consider carefully before investing. Gemini Fund Services serves as transfer agent to the Fund and is not affiliated with the Adviser, sub-adviser or distributor.

Investors should consider the investment objectives, risks, charges and expenses of the Dynamic Growth Fund before investing. This information can be found in the Fund's prospectus and summary prospectus which should be read carefully. To obtain a copy of the prospectus and summary prospectus, please call 877.891.1222 or access our website at [KensingtonAssetManagement.com](http://KensingtonAssetManagement.com). There is no guarantee the Fund will achieve its investment objectives. There is no guarantee any investment strategy will generate a profit or prevent a loss.

High portfolio turnover may result in higher transaction costs and higher taxes when Fund shares are held in a taxable (non-qualified) account. Such costs are not reflected in annual Fund operating expenses and may affect the Fund's performance. An investment in the Fund involves risk. There is no guarantee that the Fund will meet its investment objectives. Please see Fund Document tab on the website for complete information relating to risks and expenses of the Fund.

Investing in a mutual fund involves risk, including loss of principal. Risks specific to the Kensington Dynamic Growth Fund are detailed in the prospectus and include Equity Risk, ETF Risk, Interest Rate Risk, Limited History of Operations Risk, Management Risk, Market Risk, Mutual Fund Risk, Non-Diversification Risk, Small- and Mid-Capitalization Companies Risk, and Turnover Risk. For details regarding each risk, please see the Fund's prospectus.

Kensington Asset Management, LLC is the sub-adviser to the Dynamic Growth Fund, distributed by Ceros Financial Services, Inc. Member FINRA/SIPC. Advisors Preferred, LLC serves as adviser to the Fund and is a commonly held affiliate of Ceros. Kensington Asset Management, LLC is not affiliated with Advisors Preferred, or Ceros. Mr. DeLaurentis is an investment adviser representative of Kensington Asset Management, LLC.