

# CREDIT OPPORTUNITIES ETF

TICKER  
KAMO



## OBJECTIVE

The Credit Opportunities ETF (the "Fund") seeks income and capital appreciation.

## WHY INVEST

### An Unconstrained, Flexible Solution

Active fixed income investing requires management of both credit and duration (interest rate) risk. The Fund actively shifts exposures across multiple fixed income sectors, responding to changing market conditions.

### Enhanced Diversification

The Fund is designed to complement traditional bond allocations, broadening the opportunity set for investors. This can potentially deliver differentiated performance with a lower correlation to standard bond indices.

### Downside Risk Management

Fixed income is commonly considered as a tool for managing risk in an investor's portfolio. The Fund seeks to emphasize downside protection and capital preservation through a robust quantitative approach, aiming to help reduce the impact of adverse market movements.

## KEY FACTS

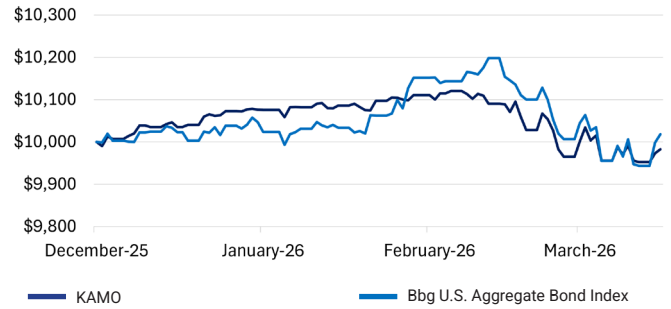
As of 3/31/2026

Inception Date	12/16/2025
Category	Fixed Income
Fund Size	\$78,492,111
30-Day- SEC Yield <sup>1</sup>	4.79%

Past performance does not guarantee future results. Investment return and principal value will fluctuate, so that shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. To obtain performance data current to the most recent month-end please call (866) 303-8623.

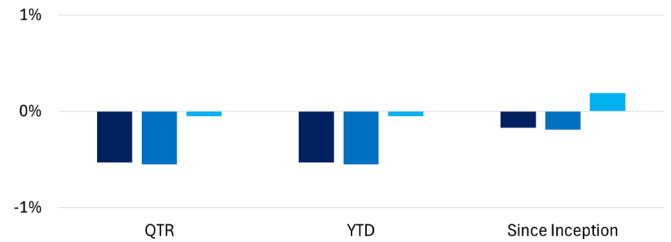
## GROWTH OF \$10,000

As of 3/31/2026



## FUND PERFORMANCE

As of 3/31/2026



	QTR	YTD	Since Inception
<b>KAMO</b>	-0.53%	-0.53%	-0.17%
<b>KAMO (Market Price)</b>	-0.55%	-0.55%	-0.19%
<b>Bbg U.S. Aggregate Bond Index</b>	-0.05%	-0.05%	0.19%

KAMO are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Total returns are calculated using the daily 4:00pm EST net asset value ("NAV"). Market price returns reflect the midpoint of the bid/ask spread as of the close of trading on the exchange where Fund shares are listed. Market price returns do not represent the returns you would receive if you traded shares at other times.

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## APPROACH

The Fund is designed to provide enhanced diversification across fixed income markets by dynamically adjusting to seek opportunities, both long and short, across a variety of sectors. Target asset classes include: US High Yield, Investment Grade Corporates, Senior Loan / Bank Loan / Floating Rate, Emerging Market / Global, Asset-Backed Securities and US Treasuries.

## ABOUT US

At Kensington Asset Management, our strategies are designed to generate steady, above average returns with low volatility and controlled downside exposure, catering to a range of investor needs. Over the course of 40 years and across market cycles, we have proven ourselves as pioneers of systematic investment methodologies – relentlessly defining, refining and evolving our proprietary decision models while intelligently expanding our service set to create both core and complementary portfolio pathways that seek to enhance resilience and optimize risk-adjusted outcomes.

Since 2022, the Credit Opportunities Fund has delivered compelling risk-adjusted returns throughout various market cycles. The Credit Opportunities Fund offers the same philosophy, approach, and process as the Managed Income Strategy within an ETF.

## Disclosures

This factsheet must be preceded or accompanied by a prospectus.

An investor should consider the investment objectives, risks, and charges and expenses of the fund carefully before investing. A prospectus and a summary prospectus which contains this and other information about the fund may be obtained by visiting [www.kensingtonassetmanagement.com/fund-prospectuses-summary-prospectuses/](http://www.kensingtonassetmanagement.com/fund-prospectuses-summary-prospectuses/) or calling (866) 303-8623. The prospectus and summary prospectus should be read carefully before investing.

<sup>1</sup>The 30-Day SEC Yield represents net investment income, which excludes option income, earned by the Fund over the 30-Day period, expressed as an annual percentage rate based on such Fund's share price at the end of the 30-Day period. Distributions are not guaranteed.

Investors may not invest in an index directly, unlike the Fund's returns, an index does not reflect any fees and expenses.

The growth of \$10,000 chart shows a hypothetical \$10,000 buy-and-hold investment in the fund since inception, with reinvested dividends and capital gains, reflecting applicable fees and expenses.

Risks specific to the Credit Opportunities ETF include Management Risk, High-Yield Bond Risk, Fixed-Income Security Risk, BDC Risk, Loans Risk, Market Risk, Underlying Funds Risk, Derivatives Risk, Non-Diversification Risk, Turnover Risk, US Government Securities Risk, Foreign Investment Risk, Emerging Market Risk, Currency Risk, Geographic Focus Risk, Distribution Risk, Valuation Risk, Short Sale Risk, Convertible Securities Risk, MBS/ABS Risk, Securities Lending Risk, Equity Securities Risk, Tax Risk, Leverage Risk, Models and Data Risk.

Kensington Asset Management, LLC ("KAM") is the investment adviser to the Credit Opportunities ETF. Quasar Distributors, LLC ("Quasar") is the distributor. KAM and Xtollo Investment Partners, LLC ("XIP") are not affiliated with Quasar. XIP is under common ownership with KAM, promotes KAM's strategies and KAM Funds, and is compensated by KAM. (conflict of interest).

For more information on terms used visit <https://www.kensingtonassetmanagement.com/glossary/>



Connect with our distribution partner, Xtollo Investment Partners, to learn more about Kensington Asset Management's Investment Solutions. [www.xtollo.com](http://www.xtollo.com) | [info@xtollo.com](mailto:info@xtollo.com) | 877.891.1206

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FACT SHEET

